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Electronic Mail

April 3, 2006

Ms. Jean A. Webb Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, D.C. 20581

SUBJECT: Rule Certification

Dear Ms. Webb:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c(c)(1) and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), the Minneapolis Grain Exchange ("MGEX") hereby certifies that the attached amended Rule and Regulation complies with the CEAct and the regulations thereunder. Additions have been underlined while deletions have been marked through.

The purpose for amending the Rule and Regulation is to allow trading in Spring Wheat futures in the current delivery month plus any month in the March, May, July, September, December delivery cycle which falls within the next succeeding twenty-three (23) months. Previously, trading was permitted for contract months only the next 17 months out. The amended Rule and Regulation have no affect upon current delivery months with open interest.

Pursuant to the authority of MGEX Rule 204.01., the Board of Directors and ownership approved amending Rule 715.00 and pursuant to the authority of MGEX Rules 210.01. and 715.00., the Board of Directors approved amending Regulation 2010.00. The MGEX plans to implement the changes the next business day after receipt of this submission to the Commission. Additionally, from an operational perspective, the MGEX will begin to offer the December 2007 and March 2008 contract months for trade effective the trade date April 7, 2006 (beginning with the overnight session at 6:30 p.m. CST on April 6, 2006). Enclosed is the MGEX implementation memo.

If there are any questions regarding this submission, please contact me at (612) 321-7190. Thank you for your attention to this matter.

Sincerely,

Sandra S. Sullivan

C. OF THE SECRETARIAN

## Director, Market Regulation

Enclosures cc: Anne Reuter

## 715.00. MONTHS TRADED IN.

The months available for trading in Spring Wheat Futures and the number of months available for trade at one time shall be determined by the Board of Directors. See **Regulation 2010.00**.

## 2010.00. FUTURES AND OPTIONS MONTHS PRESCRIBED.

A. Pursuant to the provisions of Rule<u>715.00.</u>, the Board of Directors <u>has adopted</u> <u>this Regulation:</u>

Trading in Spring Wheat Futures shall be permitted in the current delivery month plus any month in the March, May, July, September, December delivery cycle which falls within the next succeeding twenty-three (23) months. The next delivery month in the sequence shall replace the expiring delivery month as of the close of business on the last business day of the expiring delivery month. This implicit approval shall take effect unless such listing is deemed inappropriate because of conflicts with other superseding Rules or Regulations, or unless otherwise determined by the Board of Directors.

**Deleted:** Trading in Spring Wheat Futures shall be permitted in the current delivery month plus any month in the March, May, July, September, December delivery cycle which falls within the next succeeding seventeen (17) months. The number of months to be available for trade at one time shall be at the discretion of the Board of Directors.

Deleted: 210.01

Deleted: the following

Deleted: All futures and Options contract months in this market shall be approved by the Board of Directors. (See Rule 715.00)¶

All futures and Options contract months traded in this market shall automatically be approved in the sequence normally traded.

Deleted: trading

Deleted: contract

## **MEMO**

TO:

Clearing Members, Members and Market Participants

FROM:

Mark G. Bagan, President & CEO

**SUBJECT:** Additional Spring Wheat Months Available for Trade

DATE:

April 3, 2006

Earlier today, Minneapolis Grain Exchange ("MGEX") ownership approved changes to Rule 715.00. Months Traded In. Additionally, at its March meeting, the Board of Directors approved modifications to Regulation 2010.00. that pending ownership approval of Rule 715.00., the MGEX could begin listing additional Spring Wheat futures and options months for trade. Together, the approved Rule and Regulation change allow trading in Spring Wheat futures in the current delivery month plus any month in the March, May, July, September, December delivery cycle which falls within the next succeeding twenty-three (23) months.

Accordingly, as a result of Board of Directors and ownership action, the MGEX will begin to offer the December 2007 and March 2008 contract months for trade effective the trade date April 7, 2006 (beginning with the overnight session at 6:30 p.m. CT on April 6). Should you have any questions please contact James D. Facente, Director, Market Operations & IT, at 612-321-7108 or ifacente@mgex.com.